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NEWS RELEASE

Offer of Carbon Storage Licences

Perenco UK (Operator) and Carbon Catalyst Ltd (JV Partner) are pleased to have received from the North Sea Transition Authority (NSTA) notification of offers for Carbon Storage licences in the Southern North Sea.

Jonathan White, General Manager of Perenco UK, commented:

"We are delighted that our applications were well received and look forward to working with government, partners and other stakeholders to progress these important projects through their appraisal phase, with the goal of making a significant contribution to the decarbonisation of the UK economy and Perenco Group over the coming decades."

Further details of the areas involved will be made public after formal acceptance of these awards.

About Perenco UK

Perenco UK is a leading provider of energy to the UK. It has been present in the UK Southern North Sea Basin (SNS) since 2003 and has operated Europe's largest onshore oil field at Wytch Farm since 2011. In the North Sea, Perenco UK processes almost 15% of the UK national gas production. It owns and operates the largest infrastructure on the UKCS, comprising 45 offshore platforms, 14 subsea wells, and a network of more than 2,400 km of pipelines connected to its two onshore terminals at Bacton and Dimlington where the gas is received, treated, metered and then exported into the UK National Grid. Perenco UK produces approximately 40,000 barrels of oil equivalent per day, of which approximately 14,000 barrels is from Wytch Farm, in which Perenco UK holds a 95% share.

Perenco UK, as part of the London based Perenco Group, adheres to the highest operating standards and supports economic growth and social development wherever it works.

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