

## **NEWS RELEASE**

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## Perenco Oil & Gas Gabon supports major energy infrastructure project in Gabon

Helping provide cleaner power to 80,000 homes across the country

Perenco Oil & Gas Gabon is pleased to announce that it has signed a Memorandum of Understanding (MoU) with the State of Gabon and Gabon Power Company, a subsidiary of the Gabonese Strategic Investment Fund, to jointly develop a key energy infrastructure project in the south of the country.

Under the terms of the agreement, Gabon Power Company will construct a new gas-fired power plant in Mayumba. The plant will have an initial capacity of 21 MW, with the possibility of increasing to 50 MW in a second development phase. In parallel with the power plant construction, Gabon Power Company will provide a distribution network comprising of a 90 kV transmission line connecting to the SEEG operated Tchibanga station, and a 20 kV distribution line dedicated to Mayumba and the surrounding area. This power plant will be connected to the Louetsi south electrical distribution network.

Concurrently, Perenco Oil & Gas Gabon will install a new gas collection network at its M'bya site, as well as new gas treatment and compression facilities and a 32km gas pipeline to supply the M'bya power station with 5 million cubic feet per day. The power plant will be powered only by associated gas, which will make a significant and positive impact in the elimination of flaring associated gas.

The project is expected to create more than 500 local jobs and will provide stable and clean energy to more than 80, 000 dwellings, as well as providing a power solution to current and future local industrial activity, including the harbour development, mining, and Tchibanga's marble industry.

## Commenting on today's announcement, Perenco Oil & Gas Gabon's General Manager, Adrien Broche, said:

"We are very pleased to continue developing our strategic partnership with the State of Gabon, to valorize the gas resources of the country, and be working with Gabon Power Company on a project of national importance. The new 21 MW gas fired power station will transform the supply of power across the major population centres of Mayumba, Tchibanga, Bongolo, Mouila and Lambaréné. This activity will make a positive impact to 80,000 households, and bringing power to rural populations will significantly support economic development. In addition, by replacing power currently generated by diesel generators, as well as materially reducing flaring, there are clear additional benefits to Gabon. We look forward to working with Gabon Power Company and further strengthening our partnership with the country."

## About Perenco Oil & Gas Gabon

Perenco Oil & Gas Gabon (POGG) has spent over three decades helping Gabon meet its energy needs and today produces approximately 110,000 barrels of oil equivalent per day. Since 2006, POGG has been Gabon's only commercial gas producer, providing natural gas to the power plants of Libreville and Port-Gentil, which produce 70% and 100% respectively of the power for both cities. Today POGG is investing in Gabon's future energy infrastructure and through existing operations and specialist know-how, is helping capture local resources to support the ongoing growth and development of the country. POGG is deploying cutting edge technologies to support the energy transition with innovative projects including, Gas to Industry, LPG production, Compressed Natural Gas, and Gas to Power. As a responsible operator, Perenco is leading multiple community projects focused primarily on healthcare and agriculture. POGG is part of the Perenco Group, which operates in 15 partner countries and is based in the United Kingdom.

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