Petrochad (Mangara) Limited



NEWS RELEASE

31 January 2023

Start-up of natural gas power generation at Moundou Power Station

Providing cleaner energy to Chad's second city

PetroChad Mangara (PCM), Perenco's wholly owned Chad subsidiary, is proud to announce the start-up of natural gas generated power at the Moundou Power Station in Chad.

Seven months after Perenco entered Chad as operator of the Badila and Mangara fields in the Doba Basin in southern Chad, PCM is now successfully generating electricity from natural gas for Chad's second city, which previously had limited electricity generation and relied on diesel fuel generators.

Today's important social development for the city of Moundou is a direct result of the successful increasing of production from the Badila and Mangara fields towards their combined potential of approximately 16,000 bopd.

PCM worked closely with Perenco's technical department to deliver this result, as well as in close coordination with Société des Hydrocarbures du Tchad (SHT) and Chad's Minister of Hydrocarbons. In addition to its role in helping provide Moundou with electricity, PCM has also been involved in the repair of a number of water wells close to its operations.

About Perenco

Founded thirty years ago, Perenco is an independent hydrocarbon producer involved in the entire lifecycle of projects, from exploration to decommissioning. Gross production is over 475,000 BOE of oil and gas per day. The group's strength lies in the technical ingenuity and versatility of its 6,800 employees, who deliver safe and environmentally aware solutions to oil and gas fields around the world. By enhancing and developing local resources, Perenco is proud to support economic growth and social development wherever it works. Perenco operates in 15 partner countries and is based in the United Kingdom.

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