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NEWS RELEASE

Appointment of CEO

The Perenco Group is pleased to announce a change to its organisation with the appointment of Armel Simondin as the new CEO of Perenco SA, with effect from 15 March 2024.

Armel has extensive experience in the oil & gas industry having spent the first part of his career with Total (now "Total Energies") before joining Perenco in 2011. His latest position within Perenco has been General Manager of Perenco Cameroon, prior to which he served as the Group's Drilling Manager.

Perenco SA has grown significantly in the last eight years under the management of Benoît de la Fouchardiere, developing its original knowledge of marginal and mature fields to a broader spectrum which encompasses all activities from Exploration to Decommissioning with specific know-how developed at each and every step of the value chain whether through proprietary techniques or in collaboration with its affiliate Dixstone which is charged with delivering all O&G Services (including drilling, logging, pipe laying, platform design and construction, yard management and decommissioning).

Benoît de la Fouchardiere will join the Board of Perenco Group and take the lead of Dixstone.

François Perrodo, Chairman, commented: "It has been a long journey since 2016 when I appointed Benoît as CEO. We successfully steered the company together through challenging times such as the lower Brent price environment and pandemic, to make the Group stronger than ever with an all-time high in 2P reserves, safety records, exploration success and project backlogs, including the flagship Cap Lopez LNG project. Another chapter starts now with its own challenges. We will never stop to rest on our laurels and we regularly need to reinvent ourselves by injecting new energy."

About Perenco:

Founded thirty years ago, Perenco is an independent hydrocarbon producer involved in the entire lifecycle of projects, from exploration to decommissioning. Gross production is over 510,000 BOEPD. The group's strength lies in the technical ingenuity and versatility of its 7,470 employees, who deliver safe and environmentally aware solutions to oil and gas fields around the world. By enhancing and developing local resources, Perenco is proud to support economic growth and social development wherever it works. Perenco operates in 14 partner countries and is based in the United Kingdom.

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