

PRESS RELEASE

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Perenco Congo launches new development phase with Kombi 2 platform

Perenco Congo is pleased to confirm a major investment project with the construction of a new platform, Kombi 2.

Kombi 2 is currently under construction at the Nieuwdorp shipyard (Netherlands) by Dixstone, a sister company of Perenco, which provides integrated solutions for the oil and gas industry.

To mark Perenco's investment in Kombi 2, the company was honoured to host the Minister of Hydrocarbons, Mr. Bruno Jean Richard Itoua, on a tour of the yard and to see the work underway on the Kombi 2 platform. During the Minister's visit, Perenco Congo and its partners, SNPC, AOGC, and Petrocongo, reaffirmed their commitment to responsible, sustainable, and value-creating development for the Congolese oil sector.

Kombi 2: A Platform Designed to Last and Perform

This offshore infrastructure, which will be installed on the Kombi-Likalala-Libondo II (KLL II) permit, will enable to:

- Recover approximately 7 million cubic feet of gas per day, reducing the carbon footprint and better utilising the resource;
- Generate the necessary electricity using two gas turbines connected to a 33 kV electrical hub;
- Enhance surface treatment and develop an additional 10 million barrels of reserves through the optimization of existing wells
- Integrate a well-bay module to accommodate new wells, with a potential of 10 million additional barrels.

The Kombi 2 construction project, including the upcoming drilling phases, represents an investment of over \$200 million. The platform is expected to leave the Netherlands in October 2025 and become operational in Pointe-Noire in early 2026.

Armel Simondin, CEO of Perenco, said: *"This project demonstrates a solid, lasting partnership built on mutual trust. For over twenty years, Perenco has been working alongside the Republic of Congo to develop the country's resources while strengthening infrastructure, local expertise, and energy sovereignty."*

Stéphane BARC, Managing Director of Perenco Congo added: *"Kombi 2 is fully in line with our commitment to performance, operational safety, and environmental responsibility. This new milestone demonstrates our ability to combine technical innovation, compliance with the most demanding standards, and a direct contribution to the country's development."*

A long-term vision for Congo's energy development

The launch of the Kombi 2 project illustrates the ability of Perenco Congo and its partners to implement concrete, ambitious, and controlled solutions for responsible and sustainable production. It is fully aligned with a broader strategy aimed at developing the country's resources while supporting the development of its infrastructure.

The recent renewal of the Ikalou II and Likouala II permits, for an initial period of 20 years, consolidates Perenco's presence in Congo, and will lead to a global investment plan estimated to nearly 900 million dollars, including work-over campaigns, development drilling and the installation of state-of-the-art infrastructure.

Driven by this long-term vision, Perenco Congo reaffirms its commitment to support the growth of the Congolese oil sector, and to contribute to the Congolese authorities' ambition to achieve national production of 500,000 barrels of oil equivalent per day (BOEPD) by 2030.

About “Perenco in Congo”

Congorep and Perenco Congo are the two operational entities that embody “Perenco in Congo”.

A key player in the Congolese oil sector since 2001, Perenco in Congo is an independent hydrocarbon producer involved throughout the project lifecycle, from exploration to decommissioning, thanks to in-house expertise covering all upstream oil sectors. A recognised expert in the optimisation of mature fields and the development of marginal fields, its production amounts to 75,000 barrels of oil and gas per day (2024).

The successful redevelopment of Emeraude, the performance of the PNGF Sud fields, or even the recent permits (Ikalou – Mwafi – Awa – Foukanda – Djambala) illustrate the strength of a model based on proximity, local investment, and long-term performance.

An ambitious and responsible player in the Congolese oil landscape, its employees deploy versatility and genuine technical expertise to support the economic and human development of the Republic of Congo while respecting the environment. Perenco Congo is a subsidiary of Perenco, which operates in 13 partner countries.

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