

PRESS RELEASE

11 July 2025

Completion of Perenco's acquisition of oil & gas fields from Woodside Energy in Trinidad & Tobago

Perenco is delighted to confirm the completion of the acquisition of the Greater Angostura producing oil and gas assets and associated production facilities from Woodside Energy in Trinidad & Tobago. The finalization of the deal, combined with Perenco's existing operation of the Teak, Samaan and Poui ("TSP") and Cashima, Amherstia, Flamboyant and Immortelle ("CAFI") fields, aligns Perenco as a major oil and gas producer in country.

From 11 July 2025, Perenco will complete the acquisition of two Woodside Energy entities, their working interest and operatorship of the 2(C) and 3(A) Production Sharing Contracts and its onshore terminal. The Greater Angostura offshore fields, developed by seven fixed platforms and additional subsea facilities targeting the Angostura and Ruby oil and gas fields, produce today approximately 300 mmscfd, or 50,000 boepd, for the Trinidad & Tobago market (approximately 12% of the national gas production).

Commenting on the announcement, Armel Simondin, Perenco CEO, said:

"This acquisition is an exciting, promising addition to Perenco's acreage in Trinidad and Tobago. It shows our continued commitment and ambition towards developing energy resources and contributing towards the country's economic growth. This milestone will increase our gross production levels in excess of 100,000 boepd and allows us to further strengthen our partnership with the Government of Trinidad & Tobago. We are confident that our specific skill in mature field assets and marginal resources will secure long-lasting production from the Angostura asset, while prioritizing the safety of our people and environmental sustainability. We are pleased to welcome our new colleagues to the Perenco family and would like to recognize all the players who contributed towards the success of this acquisition. I would like to thank the Ministry of Energy and Energy Industries and all the people at Perenco and Woodside who worked diligently to make the short transition period a success."

Following this acquisition Perenco's operations in Trinidad and Tobago will have a gross gas production base of more than 500 mmscfd as well as a gross oil production of more than 10,000 bopd, that can both benefit from significant operational synergies, boost value and enable further investment. Perenco is pleased to be enlarging its footprint in the country and increasing its contribution towards the local energy supply.

About Perenco in T&T

Perenco has been producing hydrocarbons in Trinidad & Tobago since 2016, when it took over operatorship of the Teak, Samaan and Poui (TSP) fields, located offshore the south-east coast of Trinidad. At inception, Perenco launched a complete modernisation plan to fully electrify the TSP asset and increase its gas production, shifting towards more efficient and sustainable hydrocarbon production. Recently, at the end of 2024, Perenco expanded its operations in the country with the acquisition of the Cashima, Amherstia, Flamboyant & Immortelle ("CAFI") gas producing assets.

Perenco commits to conducting safe and sustainable operations, while working closely with the local energy sector and communities to provide a positive social impact and promoting the development of a self-sustaining society. Perenco's model extends beyond its core operations to include a sustainable and engaging Corporate Social Responsibility portfolio. Its CSR programmes in Trinidad are heavily focused on literacy & education, as well as training & diversification of skills.

Perenco T&T is part of the Perenco Group, which operates in 13 partner countries.

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