

NEWS RELEASE

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OBANA performs first heavy lift for Perenco UK decommissioning *World's largest jack-up platform begins SNS campaign with Galahad platform*

Perenco UK (PUK) is pleased to announce that Petrodec's newly constructed heavy lift jack-up vessel, named "Obana", has commenced decommissioning work in the Southern North Sea (SNS). Obana is initially being deployed on Block 48/12a working on the Galahad platform, where the programme includes topside and jacket removal. After Galahad, Obana will move to the Amethyst field for the removal of the C1D, A2D and B1D jackets, expected to be completed and offloaded in The Netherlands later this year.

Obana is the world's largest self-elevating, heavy lift jack-up vessel of its type. Following the completion of final trials, including its first offshore full platform lift, Obana has now started its commercial operations with PUK, before moving onto contracts with other operators.

Recently completed at the Damen Shipyard in Rotterdam, the six-legged Obana comprises 85% recycled steel and was engineered by merging two repurposed former drilling rigs, the Brage and Gabrus, with a newbuilt mid-section which was constructed in Dubai. Obana was built specifically to address complex and heavy decommissioning offshore work, in water depths of up to 65 meters. It is equipped with a 2,000-tonne crane and has 3,800m² and up to 12,000 tonnes of deck capacity equipped with roller systems capable of rearranging components on deck, so that multiple modules can be removed in a single campaign. The design was a collaboration between Petrodec, Dixstone's specialist decommissioning arm, and Singapore-based Seatrium Offshore Technology.

UK SNS Managing Director, Jo White, said:

"The deployment of the state-of-the-art Petrodec Obana heavy lift jack-up vessel to Galahad, and then to Amethyst, are further milestones in our ongoing decommissioning programme. Having already dismantled 26 offshore structures, we are committed to continuing our track record of effective and efficient decommissioning, exercising diligent stewardship of one of the largest networks of owned and operated gas assets in the UK North Sea."

About Perenco UK

Perenco UK is a leading provider of energy to the UK. It has been present in the UK Southern North Sea Basin (SNS) since 2003 and has operated Europe's largest onshore oil field at Wytch Farm since 2011. In the North Sea, Perenco UK processes almost 15% of the UK national gas production. It owns and operates the largest infrastructure on the UKCS, comprising 45 offshore platforms, 14 subsea wells, and a network of more than 2,000 km of pipelines connected to its two onshore terminals at Bacton and Dimlington where the gas is received, treated, metered and then exported into the UK National Grid. Perenco UK produces approximately 45,000 BOEPD, of which approximately 14,000 barrels is from Wytch Farm, in which Perenco UK holds a 95% share.

Perenco UK adheres to the highest operating standards and supports economic growth and social development wherever it works. It is part of the Perenco Group, which operates in 13 partner countries and is based in the United Kingdom.

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