

## NEWS RELEASE

12 November 2025

### **Expansion of Southern North Sea Portfolio**

*Acquisition of 50% operated interest in Blythe and Elgood fields*

Perenco UK (PUK) is pleased to announce the expansion of its Southern North Sea (SNS) portfolio with the acquisition of a 50% operated interest in the Blythe and Elgood fields from CalEnergy, part of the former IOG Saturn Banks portfolio.

Blythe is a normally unmanned platform with two wells, one producing around 6 MMscf/d and one shut-in. Elgood is a single subsea well, currently shut-in and tied back to Blythe. Both fields achieved first gas in 2022 via a new connection to Perenco's Bacton terminal through the reused Thames pipeline.

Looking ahead to 2026, Perenco UK plans to tie Saturn Banks into its existing LAPS compressor at Bacton to increase production rates, enable the restart of shut-in wells, and extend the life of the assets.

Completion remains subject to regulatory approvals.

#### **UK SNS Managing Director, Jo White, said:**

*"The interest in both Blythe and Elgood are natural additions to our existing footprint in the Southern North Sea, where we are the largest producer of natural gas and, through our terminals in both Norfolk and Yorkshire, process approximately 40% of SNS gas output. We continue to support the energy transition, as evidenced by our investment into emerging technologies such as the CCS industry, but in the near term, success is dependent on continuing to access homegrown natural gas supplies."*

#### **About Perenco UK**

Perenco UK is a leading provider of energy to the UK. It has been present in the UK Southern North Sea Basin (SNS) since 2003 and has operated Europe's largest onshore oil field at Wytch Farm since 2011. In the North Sea, Perenco UK processes almost 15% of the UK national gas production. It owns and operates the largest infrastructure on the UKCS, comprising 45 offshore platforms, 14 subsea wells, and a network of more than 2,000 km of pipelines connected to its two onshore terminals at Bacton and Dimlington where the gas is received, treated, metered and then exported into the UK National Grid. Perenco UK produces approximately 45,000 BOEPD, of which approximately 11,000 barrels is from Wytch Farm, in which Perenco UK holds a 95% share.

Perenco UK adheres to the highest operating standards and supports economic growth and social development wherever it works. Perenco UK is part of Perenco, which operates in 12 partner countries, and is one of a group of several companies in the energy sector owned by the Perrodo family.

[www.perenco.com](http://www.perenco.com)

**Media Enquiries:** Celicourt Communications, +44 (0)20 7770 6424 / [perenco@celicourt.uk](mailto:perenco@celicourt.uk)