

PRESS RELEASE

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Perenco Trinidad & Tobago progresses revitalisation of “TSP” fields

Perenco Trinidad & Tobago is pleased to confirm the completion of its latest revitalisation programme across the Teak, Samaan and Pouï (“TSP”) fields, offshore the southeast coast of Trinidad. The programme, designed to simultaneously increase production and deliver more efficient and sustainable operations, entailed the electrification and the modernisation of the Teak field.

As part of the Teak electrification project, a new high-voltage electrical network has been established, extending from the Macarius power hub to Teak Echo and then across all Teak satellite platforms via 28 km of subsea electrical cables. In addition, high-voltage infrastructure has been installed on these platforms, including nine new transformers and five new electrical shelters, enabling safer and more efficient operations for our offshore teams.

The TSP fields have been producing for many decades and Perenco T&T’s ongoing investment is essential to continue meeting local energy demand and supporting economic growth.

Commenting on the revitalisation work, Stéphane Barc, General Manager of Perenco T&T, said:

“We are committed to sustaining these fields, which have served Trinidad and Tobago well for half a century and have the potential to continue to provide energy to the country for many years to come. The electrification at Teak reflects our expertise in maintaining mature assets and represents the latest milestones in our ongoing investment into the country.”

About Perenco Trinidad & Tobago

Perenco has been producing hydrocarbons in Trinidad & Tobago since 2016, when it took over operatorship of the Teak, Samaan and Pouï (TSP) fields, located offshore the south-east coast of Trinidad. At inception, Perenco launched a complete modernisation plan to fully electrify the TSP asset and increase its gas production, shifting towards more efficient and sustainable hydrocarbon production. At the end of 2024, Perenco expanded its operations in the country with the acquisition of the Cashima, Amherstia, Flamboyant & Immortelle (“CAFI”) gas producing assets. In July 2025 Perenco further increased its position with the acquisition of two Woodside Energy entities, their working interest and operatorship of the 2(C) and 3 (A) PSCs and its onshore terminal. Today Perenco in T&T produces around 100,000 bopd.

Perenco commits to conducting safe and sustainable operations, while working closely with the local energy sector and communities to provide a positive social impact and promoting the development of a self-sustaining society. Perenco’s model extends beyond its core operations to include a sustainable and engaging Corporate Social Responsibility portfolio. Its CSR programmes in Trinidad are heavily focused on literacy & education, as well as training & diversification of skills. Perenco T&T is part of Perenco, which operates in 12 partner countries, and is one of a group of several companies in the energy sector owned by the Perrodo family.

www.perenco.com

Media Enquiries: Celicourt Communications, +44 (0) 20 7770 6424 / perenco@celicourt.uk