

NEWS RELEASE

8 April 2026

Completion of Acquisition of Saturn Banks Assets

Perenco UK (PUK) is pleased to confirm that, having received change of control approval from the NSTA, the purchase of various Saturn Banks assets from CalEnergy Resources (Operator) Limited has now been successfully concluded.

The transaction involved the purchase of CalEnergy North Sea Limited & CalEnergy Infrastructure Limited, renamed Perenco SNS Limited & Perenco UK Infrastructure Limited, respectively, and the corresponding 50% participating interest in, and operatorship of, the Blythe and Elgood licences.

Jo White, UK SNS General Manager said:

“Perenco is glad to add these blocks into our existing portfolio of Southern North Sea fields that produce into our Bacton terminal on the Norfolk coast. Our immediate focus will be on continuing safe and efficient operations. In the medium term we will look for ways to enhance production and reduce unit operating costs, including by bringing the Blythe H2 well into our LAPS compressor within the coming year.”

About Perenco UK

Perenco UK is a leading provider of energy to the UK. It has been present in the UK Southern North Sea Basin (SNS) since 2003 and has operated Europe's largest onshore oil field at Wytch Farm since 2011. In the North Sea, Perenco UK processes almost 15% of the UK national gas production. It owns and operates the largest infrastructure on the UKCS, comprising 32 offshore installations, 12 subsea wells, and a network of more than 2,000 km of pipelines connected to its two onshore terminals at Bacton and Dimlington where the gas is received, treated, metered and then exported into the UK National Grid. Perenco UK produces approximately 50,000 BOEPD, of which approximately 10,000 barrels is from Wytch Farm, in which Perenco UK holds a 95% share.

Perenco UK adheres to the highest operating standards and supports economic growth and social development wherever it works. Perenco UK is part of Perenco, which operates in 12 partner countries, and is one of a group of several companies in the energy sector owned by the Perrodo family.

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