

NEWS RELEASE

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Production from Davy Field Successfully Restarted

Perenco UK (PUK) is pleased to confirm that after more than five years since being shut-in, production from the Davy gas field in the Southern North Sea (SNS) has restarted.

Earmarked for decommissioning following several failed restarts in 2021, Perenco UK has completed a comprehensive revival project with production from Davy wells A3 and A5 restarting in late April 2026. Combined production from both platforms is now online and producing into Perenco's Bacton terminal at a stable rate of approximately 14 MMscf/d.

The comprehensive work programme, which clearly demonstrates Perenco's ability to safely prolong field life, entailed a significant simplification from the original 1970s' design, as well as material equipment upgrades, including the installation of a wind turbine. In addition, partial decommissioning of non-productive wells has been achieved with the plugging and abandonment (P&A) of 2 platform wells and 2 subsea wells. The simplified Davy platform is now powered predominantly by wind energy rather than diesel generation, so the operation is now continuing with a lower carbon footprint.

Jo White, UK SNS General Manager said:

"The restart of the Davy gas field after five years offline is an excellent result and showcases how assets consigned for decommissioning can be revived and continue to make a meaningful contribution to the UK's energy mix. Davy is set to continue to produce for several years to come, and to operate reliably and with lower OPEX following the recent work programme. This is another successful collaboration between the highly-skilled Perenco and Petrodec operational and project teams, and I would like to congratulate all those involved in realising this important project."

About Perenco UK

Perenco UK is a leading provider of energy to the UK. It has been present in the UK Southern North Sea Basin (SNS) since 2003 and has operated Europe's largest onshore oil field at Wytch Farm since 2011. In the North Sea, Perenco UK processes almost 15% of the UK national gas production. It owns and operates the largest infrastructure on the UKCS, comprising 32 offshore installations, 12 subsea wells, and a network of more than 2,000 km of pipelines connected to its two onshore terminals at Bacton and Dimlington where the gas is received, treated, metered and then exported into the UK National Grid. Perenco UK produces approximately 50,000 BOEPD, of which approximately 10,000 barrels is from Wytch Farm, in which Perenco UK holds a 95% share.

Perenco UK adheres to the highest operating standards and supports economic growth and social development wherever it works. Perenco UK is part of Perenco, which operates in 12 partner countries, and is one of a group of several companies in the energy sector owned by the Perrodo family.

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